

<p><u>Item 1</u>: Introduction</p>	<p>Douglas C. Lane & Associates, LLC (“DCLA,” “we” or the Firm”) is registered with the United States Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences between them. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.</p>
<p><u>Item 2</u>: What investment services and advice can you provide me?</p>	<p>We offer investment advisory services to retail investors. We provide discretionary management of client investment portfolios on a customized and individualized basis, in accordance with our clients’ needs. We primarily invest client assets in equity securities of individual companies, and to a lesser extent invest client assets in bonds, in accordance with their financial goals, lifestyle, risk tolerance and tax sensitivity. In addition to our standard portfolio management services, we offer a Concentrated Core Equity Strategy which invests client portfolios in a concentrated number of equity securities. For those clients who seek additional guidance, we also offer a variety of financial planning services at no additional fee. If you utilize our investment management services, you will typically give us discretionary authority to buy and sell securities in your account through a limited power of attorney contained in your client agreement with us. We will monitor the holdings and performance of the investments we make for you on an ongoing basis and will provide you with periodic reports about the performance and holdings of your account. We generally require new clients to have account minimum of \$1,000,000, to invest with us, but will waive the minimum investment amount under circumstances where we deem appropriate.</p> <p>We also offer our clients access to credit and cash management solutions from unaffiliated third-party financial institutions through <i>UPTIQ Treasury & Credit Solutions</i>, and we help our clients obtain certain insurance solutions from unaffiliated, third-party insurance brokers by introducing clients to our affiliate, Focus Risk Solutions, LLC (“FRS”).</p> <p>For additional information, please refer to our ADV Part 2A brochure (“Brochure”), especially Item 4 (services), Item 7 (types of clients), Item 13 (account monitoring) and Item 16 (discretionary authority).</p> <p><u>Conversation Starters. Ask your financial professional</u></p> <p><i>“Given my financial situation, should I choose an investment advisory service? Why or why not?”</i></p> <p><i>“How will you choose investments to recommend to me?”</i></p> <p><i>“What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?”</i></p>
<p><u>Item 3</u>: What fees will I pay?</p>	<p>For our portfolio management services, we charge an investment advisory fee which is based on a percentage of the value of the assets in your managed portfolio account. The more assets there are in your account and the higher the value of those assets, the more you will pay in fees.</p> <p>Our fees are listed in our client agreements and described in greater detail under Item 5 of our Brochure.</p> <p>In addition to our fees, you will be responsible for other fees and expenses associated with the investment of your assets. Such other fees and expenses may include, brokerage commissions and other transaction costs, fees charged by your custodian, exchanges, and taxes. For additional information, see Item 5 of our Brochure.</p> <p><i>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</i></p>

	<p><u>Conversation Starters. Ask your financial professional</u> <i>“Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”</i></p>
<p>What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?</p>	<p>When we act as your investment adviser, we have to act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.</p> <p>We receive certain benefits from custodians we recommend to hold your account assets, such as access to research and a trading platform, and we trade with broker/dealers who provide us with research and other “soft dollar” benefits. We also participate in adviser referral programs sponsored by broker-dealer custodians we recommend to clients, where we pay the custodians a percentage of the advisory fees we receive from referred clients.</p> <p>For additional information about these conflicts and how we address them, please refer to <u>Item 5</u> and <u>Item 12</u> of our Brochure.</p> <p><u>Conversation Starters. Ask your financial professional</u> <i>“How might your conflicts of interest affect me, and how will you address them?”</i></p>
<p>How do your financial professionals make money?</p>	<p>Our Firm’s financial professionals are compensated through salary and/or a percentage of the advisory fees the Firm receives. A portion of that compensation is correlated to the amount of client assets they service, the revenue our Firm earns from the financial professional’s services and/or whether the financial professional has been successful in increasing amount of client assets under the Firm’s management. Some financial professionals may be compensated by our indirect parent company, Focus Financial Partners, LLC (or one of its affiliates), based on our firm’s revenues or earnings. Our compensation gives us an incentive to seek to increase the assets or profitability of client accounts. Compensation of our Firm’s financial professionals is unrelated to how clients’ assets are invested.</p>
<p><u>Item 4:</u> Do you or your financial professionals have legal or disciplinary history?</p>	<p>Yes. You can go to <u>Investor.gov/CRS</u> for free and simple search tool to research our firm and our firm’s financial professionals.</p> <p><u>Conversation Starters. Ask your financial professional</u> <i>“As a financial professional, do you have any disciplinary history? For what type of conduct?”</i></p>
<p><u>Item 5:</u> Additional Information</p>	<p>For additional information about our investment advisory services, and to request a copy of Form CRS, please contact Nicole Solinga-Stasi, our Chief Compliance Officer, at (212) 262-7670 or via email at nsolinga-stasi@dclainc.com.</p> <p><u>Conversation Starters. Ask your financial professional</u> <i>“Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?”</i></p>